

Message Text

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R 101755Z DEC 74

FM SECSTATE WASHDC

TO AMEMBASSY CAIRO

INFO USMISSION GENEVA

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E.O. 11652:N/A

TAGS: ETRD, EG

SUBJECT: TEXTILES - EXTENSION OF EXISTING BILATERAL

AGREEMENT

GENEVA FOR PHELAN

1. AS THE EMBASSY IS AWARE, ARTICLE 2 PARA 2 OF THE
MULTILATERAL ARRANGEMENT REGARDING INTERNATIONAL TRADE IN
TEXTILES (MFA) REQUIRES THAT ALL EXISTING TEXTILE RESTRAINT
AGREEMENTS BE BROUGHT INTO CONFORMITY WITH THE MFA BY
APRIL 1, 1975, OR ELSE BE TERMINATED AS OF THAT DATE.
OVER THE PAST NINE MONTHS WE HAVE BEEN IN THE PROCESS OF
BRINGING THESE BILATERALS INTO CONFORMITY BUT BECAUSE OF
THE NUMBER OF SUCH BILATERALS AND THE RESULTING SCHEDULING
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DEMANDS ON THE USG, WE WILL NOT BE ABLE TO BRING THE US/

ARAB REPUBLIC OF EGYPT BILATERAL INTO CONFORMITY WITH THE
MFA BEFORE THE BILATERAL EXPIRES ON DECEMBER 31, 1974.

2. ACCORDINGLY, AS AN INTERIM MEASURE PENDING ESTABLISHMENT OF NEGOTIATING DATES WITH ARAB REPUBLIC OF EGYPT IN THE FIRST QUARTER OF 1975, THE DEPARTMENT WISHES TO PROPOSE THAT THE EXISTING US/ARAB REPUBLIC OF EGYPT BILATERAL BE EXTENDED TO MARCH 31, 1975. THEREFORE, THE EMBASSY IS REQUESTED TO DISCUSS THIS PROPOSAL WITH THE GOE SOONEST AND GAIN ITS CONCURRENCE. UPON RECEIPT OF AN AFFIRMATIVE RESPONSE, THE DEPARTMENT WILL CABLE AUTHORIZATION

TO EXCHANGE THE FOLLOWING NOTE:

EXCELLENCY:

I HAVE THE HONOR TO REFER TO THE AGREEMENT CONCERNING TRADE IN COTTON TEXTILES BETWEEN THE UNITED STATES OF AMERICA AND THE ARAB REPUBLIC OF EGYPT, EFFECTED BY EXCHANGE OF NOTES ON MAY 10, 1974, AS CORRECTED BY EXCHANGE OF NOTES ON JULY 8 AND JULY 11, 1974.

THE GOVERNMENT OF THE UNITED STATES OF AMERICA PROPOSES:

1. TO EXTEND THE TERM OF THIS AGREEMENT TO MARCH 31, 1975, WITH THE UNDERSTANDING THAT DURING THIS EXTENSION THE AGGREGATE LIMIT WILL BE A QUARTER OF THE AGGREGATE STIPULATED IN THE AGREEMENT FOR CALENDAR YEAR 1975.
2. THAT DURING THE EXTENSION AND WITHIN THE AGGREGATE THE LEVELS OF TRADE IN THE CATEGORIES SPECIFIED IN THIS AGREEMENT SHALL NOT EXCEED THE INDICATED PERCENTAGES OF A QUARTER OF THE AGGREGATE LEVEL SPECIFIED FOR 1975.
3. WHEN THE NEW AGREEMENT IS NEGOTIATED IT WILL BE MADE RETROACTIVE TO JANUARY 1, 1975.

IF THE FOREGOING IS ACCEPTABLE TO YOUR GOVERNMENT, THIS NOTE AND YOUR EXCELLENCY'S NOTE OF CONFIRMATION ON BEHALF OF THE GOVERNMENT OF THE ARAB REPUBLIC OF EGYPT WILL

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CONSTITUTE AN AGREEMENT BETWEEN OUR TWO GOVERNMENTS.

ACCEPT, EXCELLENCY, THE RENEWED ASSURANCES OF MY HIGHEST CONSIDERATION.

3. FYI IT IS IN THE INTEREST OF BOTH COUNTRIES THAT EXTENSION OF BILATERAL BE EFFECTED BEFORE DECEMBER 31, 1974
END FYI. INGERSOLL

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